



ARTHUR STRACHAN LTD.
REAL ESTATE – PROPERTY MANAGEMENT
AUCTIONEERS – VALUERS
PROPERTY SALES

6th Street, (Lot 45 Section 2)
Telephone: (+675) 4721255, Fax: (+675) 4721103
PO Box 118, Lae, Morobe Province, PNG
Email: astrachan@arthurstrachan.com.pg
Website: www.arthurstrachan.com.pg

OFFICIAL TENDER FORM - PROPERTY

Name (Please Print): _____

Address: _____

Work: _____

Fax: _____

Email: _____

Name of Solicitor acting for the bidder: _____

Work: _____

Fax: _____

Email: _____

PROPERTY DESCRIPTION:

LOT NO: _____

SECTION NO: _____

LOCATION: _____

BID PRICE: K _____.

Amount in words: _____

Initial by bidder: _____.

Date: _____



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CONDITIONS OF SALE:

The successful tendered must be able to provide evidence of finance available with the offer submitted and will be required to:-

1. Pay a deposit of 10% by cash or bank Cheque within ten working (10) days of notification by Arthur Strachan Ltd ("agent") of the acceptance of the tender.
2. To enter into a contract ("the contract") on the usual terms and conditions within ten working (10) days of the contract being delivered to the successful tendered or his/her lawyers, failing which the deposit shall be forfeited.
3. The balance of the purchase price will be payable upon completion in accordance with the contract in cash or bank Cheque. "The Contract/Contract's of sale will be unconditional"
4. Only tenders with supporting financial documents will be considered.
5. Tenders should be forwarded to the address shown prior to the date of closing.
6. I understand and acknowledge that the Property Owner has the absolute and unconditional right to reject my bid(s) for any reason prior to the time that it executes the Contract of Sale. I hereby agree to hold Vendor or its servants and agents harmless for any damages that I may incur as a result of my bid being rejected.

Date: _____

Signature: _____

Tender Form Check List:-

- Bid form completely filled in full.**
- Initial bid form front and dated.**
- Finance Letter (Bank) - Supporting financial documents attached.**